GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1698
ANSWERED ON:09.03.2007
INVESTMENT BY BANKS FIS IN SHARES
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Will the Minister of FINANCE be pleased to state:

(a) whether banks / financial institutions invest in Non-Government and Government companies through shares and by providing them loans as a strategy;

(b) if so, the investment made by banks/ financial institutions through loans and shares in all companies of Reliance Industries Limited Group;

(c) the present status of emergent loans taken by Reliance Industries Limited Group of Company at different intervals during the past three years;

(d) whether such loans have been repaid;

(e) if not, the details of such loans institution-wise, bank-wise; and

(f) the steps taken by the Government for repayment of loan?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PA WAN KUMAR BANSAL)

(a) to (f) : The information is being collected and will be laid on the Table of the House to the extent available.